Hope in the Neoliberal Policy: An Assessment of Mexico’s Energy Sector

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Introduction
- 1938 Nationalization of oil sector by President Lazaro Cardenas
- General popular feeling of national pride in protectionist policies
- Mexico’s production through nationalized company PEMEX considered to be efficient in the exploration, refining, and distribution of oil in the country
- Basic analysis of the measures of energy production
- Lack of funding and the decline in proven reserves of oil
- Focus on the energy sector: most neoliberal sector in Mexico

Main Research Question
Are neoliberal policies beneficial to energy production in Mexico? What socioeconomic effects can be attributed to the implementation of such policies?

Neoliberalism in the Energy Reform (2013)
- Status of the energy sector when Enrique Pena Nieto (EPN) took office in 2010
- Energy reform was necessary
- Capacity, production and import levels
- Corruption in PEMEX and a cost analysis
- Efficiency of the government to keep the company profitable without naturally-made challenge to decrease price with competition
- Goals of the reform and why it is different from past neoliberal pushes
- Legal analysis of the reform and criticism
- Mentioning of other policies that may have been tried before

Results
- Lack of support for hypothesis
- No real effect of policy on sector
- Explanation of other events that occurred at the same time as implementation
- Review of the sector and the extent to which the policy was truly “neoliberal”

Measures of Energy Production
- Energy produced in the nation (PEMEX, CRE, CFE)
- Oil, gas, electricity
- Capacity/output (PEMEX, Mexican government records)
- New refineries, storage,
- Net imports (imports-exports) (PEMEX, CRE, CFE)
- Oil fund (Mexican Law and prior policy changes)
- Investments (foreign and domestic) into the energy sector (Records from Mexican government)
- Consider all aspects of the sector: transportation, infrastructure, machinery, etc.

Socioeconomic Effects
- Cost of gasoline
- Management of the oil wealth (Mexican law)
- Rules and regulation about how oil revenues are collected and managed

Conclusion
- Recommendations to President Andres Manuel Lopez Obrador
- Extent and limits of the results
- Drawbacks
- Critiques and comebacks
- Measures of GDP
- Corruption

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